FOR SALE Mixed-Use Investment Developable Land 8,979± SF | 141.1± Acres

Podges

19 & 23 Skiway Road, Newry

Property Description

We are pleased to offer this 141.1± acre mixeduse property for sale at 19 & 23 Skiway Road in Newry, Maine. The property offers a unique blend of recreational, residential, and commercial potential. The 133-acre recreation and conservation parcel, formerly a successful cross-country skiing facility, provides ample



opportunities for outdoor activities. The property includes the 7,219 SF Skiway Lodges on a 2-acre parcel, currently being operated as a short-term rental. Skiway Lodges includes and additional 1,760 SF cottage on 1 acre. There is significant development potential, with up to 31 units possible across the 5.1± acre development parcel and 3± acre Inn parcel. The Inn, with a commercial kitchen hood still in place, could also be re-established as a restaurant or brewery. Additionally, the Inn is available for lease to a Food & Beverage operator, with price and improvements negotiable.

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Skiway Road

Property Overview

Total Area: 141.1 Acres

- 133 Acres: Recreation/Conservation Parcel (Formerly a Cross-Country Skiing Facility)
- 5.1 Acres: Development Parcel
- Skiway Lodges: 7,219 SF with 2 acres of land
- Additional Cottage: 1,760 SF with 1 acre of land

Current Usage and Potential:

- Short-Term Rental Income: Skiway Lodges and Cottage
- Development Potential: Up to 31 potential units can be built, with assumptions based on connecting to Boyne's private sewer system.

Restaurant/Brewery Potential: Skiway Lodges, previously a restaurant, still has a commercial kitchen hood. This could be re-opened as a restaurant, brewery, or other food & beverage venue.

Skiway Lodges:

- Size: 7,219 SF Inn
- Land: 3 Acres
- Lease Option: Available for lease to a Food & Beverage operator. The lease price is negotiable, and improvements would be made at the tenant's expense.

Development Opportunities:

- 5.1 Acre Development Parcel
- Additional 3-Acre Inn Parcel: Potential for further residential development or business-related expansion.
- Potential Dwelling Units: Up to 31 units (pending development permissions and infrastructure considerations like sewer tie-ins).

Asking Price : Negotiable, Contact Broker

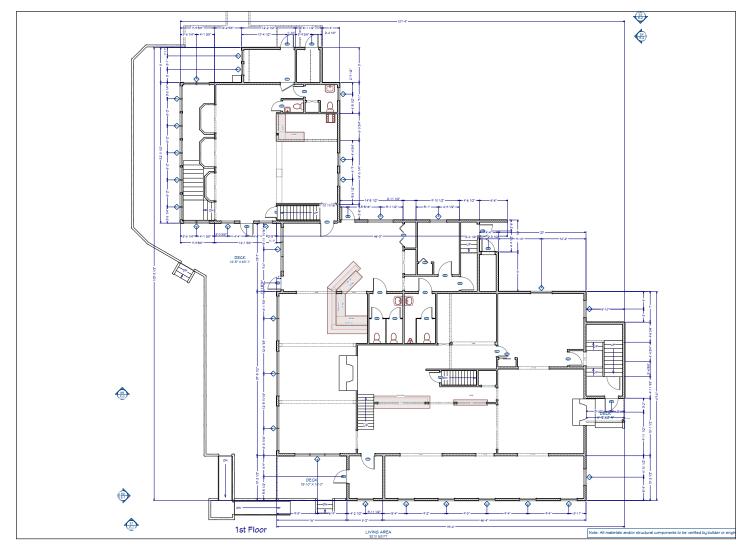
Skiway Road

Property Details

Owner	Saco Group 23 Skiway LLC
Assessor's Reference	Map R13, Lot 27 and Map U1, Lots 40 & 40a
Lot Size	141.1± acres
Building Size	7,219± SF Inn & 1,760± SF Cottage
Zoning	Resort Development District
Year Built	1965 & 1976







The information contained herein has been given to us by the owner of the property or other sources we deem reliable. We have no reason to doubt its accuracy, but we do not guarantee it. All information should be verified prior to purchase or lease.



Dept. of Professional & Financial Regulation Office of Professional & Occupational Regulation MAINE REAL ESTATE COMMISSION



35 State House Station Augusta ME 04333-0035

REAL ESTATE BROKERAGE RELATIONSHIPS FORM

Right Now You Are A Customer

Are you interested in buying or selling residential real estate in Maine? Before you begin working with a real estate licensee it is important for you to understand that Maine Law provides for different levels of brokerage service to buyers and sellers. You should decide whether you want to be represented in

a transaction (as a client) or not (as a customer). To assist you in deciding which option is in your best interest, please review the following information about real estate brokerage relationships:

Maine law requires all real estate brokerage companies and their affiliated licensees ("licensee") to perform certain basic duties when dealing with a buyer or seller. You can expect a real estate licensee you deal with to provide the following **customer-level services**:

- To disclose all material defects pertaining to the physical condition of the real estate that are known by the licensee;
- $\sqrt{}$ To treat both the buyer and seller honestly and not knowingly give false information;
- $\sqrt{}$ To account for all money and property received from or on behalf of the buyer or seller; and
- $\sqrt{}$ To comply with all state and federal laws related to real estate brokerage activity.

Until you enter into a written brokerage agreement with the licensee for client-level representation you are considered a "customer" and the licensee is not your agent. As a customer, you should not expect the licensee to promote your best interest, or to keep any information you give to the licensee confidential, including your bargaining position.

You May Become A Client

If you want a licensee to represent you, you will need to enter into a written listing agreement or a written buyer representation agreement. These agreements create a client-agent relationship between you and the licensee. As a client you can expect the licensee to provide the following services, in addition to the basic serexamples of the services.

vices required of all licensees listed above:

- $\sqrt{}$ To perform the terms of the written agreement with skill and care;
 - $\sqrt{}$ To promote your best interests;
 - For seller clients this means the agent will put the seller's interests first and negotiate the best price and terms for the seller;
 - For buyer clients this means the agent will put the buyer's interests first and negotiate for the best prices and terms for the buyer; and
 - To maintain the confidentiality of specific client information, including bargaining information.

COMPANY POLICY ON CLIENT-LEVEL SERVICES — WHAT YOU NEED TO KNOW

The real estate brokerage company's policy on client-level services determines which of the three types of agent-client relationships permitted in Maine may be offered to you. The agent-client relationships permitted in Maine are as follows:

- $\sqrt{}$ The company and all of its affiliated licensees represent you as a client (called "**single agency**");
- The company appoints, with your written consent, one or more of the affiliated licensees to represent you as an agent(s) (called "appointed agency");
- √ The company may offer limited agent level services as a disclosed dual agent.

WHAT IS A DISCLOSED DUAL AGENT?

In certain situations a licensee may act as an agent for and represent both the buyer and the seller in the same transaction. This is called **disclosed dual agency**. Both the buyer and the seller must consent to this type of representation in writing.

Working with a dual agent is not the same as having your own exclusive agent as a single or appointed agent. For instance, when representing both a buyer and a seller, the dual agent must not disclose to one party any confidential information obtained from the other party.

Remember!

Unless you enter into a written agreement for agency representation, you are a customer—not a client.

THIS IS NOT A CONTRACT

It is important for you to know that this form is not a contract. The licensee's completion of the statement below acknowledges that you have been given the information required by Maine law regarding brokerage relationships so that you may make an informed decision as to the relationship you wish to establish with the licensee/company.

To Be Completed By Licensee
This form was presented on (date)______
To______
Name of Buyer(s) or Seller(s)

Licensee's Name

on behalf of

Company/Agency

MREC Form#3 Revised 07/2006 Office Title Changed 09/2011

To check on the license status of the real estate brokerage company or affiliated licensee go to <u>www.maine.gov/professionallicensing</u>. Inactive licensees may not practice real estate brokerage.